



**Curriculum - 2023**  
**BBA Hons (Entrepreneurship) Degree Program**  
**Faculty of Management and Finance**  
**University of Ruhuna**

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**BBA 12023: Financial Accounting**

**Level: 1000**

**Number of Credits : 03**

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**Course Description**

Financial Accounting provides financial information pertaining to the reporting entity. It enhances qualitative characteristics and technical proficiency in the use of financial reporting standards in preparation and presentation of financial statements for business entities.

**Intended Learning Outcomes**

At the end of the course, the student will be able to;

- Demonstrate the knowledge of various concepts, principles, steps, and techniques that entities follow in financial accounting.
- Define the qualitative characteristics of financial information and the fundamental bases of financial accounting.
- Apply the conceptual and regulatory framework for financial reporting.
- Prepare financial statements in accordance with prescribed structure and content in business entities.
- Interpret financial statements from the perspective of different stakeholders.

**Teaching/Learning Methods**

Lectures, tutorials, case studies, seminars, workshops, and group discussions.

**Methods of Assessment**

In-course Assessments	: 30%
End Semester Examination	: 70%

**Course Contents**

1. Introduction to financial accounting.
2. Conceptual Framework for Financial Reporting
3. Financial reporting standards.
4. Accounting for Companies.
5. Accounting for group of Companies.
6. Interpretation of financial statements.
7. Introduction to financial accounting.

**Recommended Readings**

1. Ken, L., John, H., & John, S. *Company Accounting*. John Wiley and Sons Ltd/The latest edition.
2. Kaplan. *Financial Reporting (ACCA)*. Kaplan Publishing/The latest edition.
3. Institute of Chartered Accountants of Sri Lanka. *Sri Lanka Accounting Standards*/The latest edition.