



Curriculum - 2023

BBA Hons (Entrepreneurship) Degree Program

Faculty of Management and Finance

University of Ruhuna

BBA 21023: Macroeconomics

Level: 2000

Number of Credits : 03

Course Description

Macroeconomics explains fundamental economic concepts and theories on the behavior of the aggregate economy. It further discusses government intervention through monetary and fiscal policies focusing on contemporary economic issues.

Intended Learning Outcomes

At the end of the course, the student will be able to;

- Explain macroeconomic concepts and theories.
- Describe how key macroeconomic goals function with the overall economy.
- Explain how the balance of payment, exchange rates, and other measures of macroeconomic policies are affected by international trade.
- Discuss the government intervention through fiscal and monetary policy perspectives.
- Apply macroeconomic principles to address contemporary economic issues.

Teaching/Learning Methods

Lectures, Presentations, Group discussions, Workshops and Seminars

Methods of Assessment

In-course Assessments : 30%

End Semester Examination : 70%

Course Contents

1. Introduction to macroeconomics
2. Macroeconomics goals
3. National Income
4. Aggregate expenditure and equilibrium output
5. Fiscal policy
6. Monetary policy
7. Money demand and equilibrium interest rate
8. Aggregate demand in the goods and money markets
9. Aggregate supply and the equilibrium price level
10. International trade
11. Open-economy macroeconomics

Recommended Readings

1. Mankiw, N. G. *Principles of Macroeconomics*, South-Western, Cengage Learning/ The latest edition.
2. Case, K. E., Fair, R. C., and Oster, S. C. *Principles of Macroeconomics*. Pearson Education/The latest edition.