



Faculty of Management and Finance

Bachelor of Business Administration Honours in Business Management Degree Programme

Course Unit Information Sheet

Course Code		BBA 12023			
Course Name		Financial Accounting			
Semester		1000 Level Semester II			
Credit Value	3	Core/Optional	Core	GPA/NGPA	GPA
Hourly Breakdown		Lectures	Practical	Independent Learning	
		45 Hours	–	105 Hours	
Course Description Financial Accounting provides financial information pertaining to the reporting entity. It enhances qualitative characteristics and technical proficiency in the use of financial reporting standards in preparation and presentation of financial statements for business entities.					
Intended Learning Outcomes Upon completion of this course unit, the students will be able to,				PLO Alignment	
1. Demonstrate the knowledge of various concepts, principles, steps, and techniques that entities follow in financial accounting.				1,8,16	
2. Define the qualitative characteristics of financial information and the fundamental bases of financial accounting.				1,8,16	
3. Apply the conceptual and regulatory framework for financial reporting.				8,19,21	
4. Prepare financial statements in accordance with prescribed structure and content in business entities.				6,8,11,21	
5. Interpret financial statements from the perspective of different stakeholders.				5,8,11,16,24	
Course Content				Hours	ILOs
1. Introduction to financial accounting				3	1
2. Conceptual framework for financial reporting				6	1,2
3. Financial reporting standards				9	1,2,3
4. Accounting for companies				9	2,3,4
5. Accounting for group of companies				9	2,3,4
6. Interpretation of financial statements				6	5
7. Introduction to financial accounting				3	1
Teaching Methods					
Lectures, tutorials, case studies, seminars, workshops, and group discussions.					
Assessment Methods					
In-course Assessments 30 %		Final Examination 70 %		Total 100%	

Recommended Readings	
1.	Ken, L., John, H., & John, S. <i>Company Accounting</i> . John Wiley and Sons Ltd./ The latest edition
2.	Kaplan. <i>Financial Reporting</i> (ACCA). Kaplan Publishing. /The latest edition
3.	Institute of Chartered Accountants of Sri Lanka. Sri Lanka Accounting Standards. /The latest edition