



Faculty of Management and Finance

Bachelor of Business Administration Honours in Business Management Degree Programme

Course Unit Information Sheet

Course Code		MGT 22233			
Course Name		Auditing			
Semester		2000 Level Semester II			
Credit Value	2	Core/Optional	Core	GPA/NGPA	GPA
Hourly Breakdown		Lectures	Practical	Independent Learning	
		30 hours	-	70 hours	
Course Description					
This unit is developed to equip the students with the fundamental knowledge and skills needed to understand and perform audits. The students will delve into the critical role of auditing in ensuring the accuracy and reliability of financial information, protecting organizational interests, and safeguarding business integrity.					
Intended Learning Outcomes				PLO Alignment	
Upon completion of this course unit, the students will be able to,					
1. Explain the nature, purpose, scope and limitations of audit and assurance services.				1,18	
2. Explain the format and content of audit report on financial statements and its modifications.				1,19,24	
3. Execute the audit process, including risk assessment, internal control evaluation, substantive testing, and evidence gathering.				3,5,8	
4. Compare different types of audit tests.				3	
Course Content				Hours	ILOs
1. An overview of auditing				3	1
2. The nature, purpose, and the scope of auditing				6	1,2
3. Accounting and internal control systems				6	2
4. Materiality and audit risk				6	3,4
5. Types of audit tests and audit evidence				6	4
6. Audit report on financial statement and its modifications				3	2,3,4
Teaching Methods					
Lectures, Tutorials, Discussions, and Presentations					
Assessment Methods					
In-course Assessments 30 %		Final Examination 70 %		Total 100%	
Recommended Readings					
1. Arens A.A, Elder R.J, Beasley M.S. <i>Auditing and Assurance Services: An Integrated Approach</i> , Pearson Education, Inc./ The latest edition					
2. Sri Lanka Auditing Standards, issued by the Institute of Chartered Accountants of Sri Lanka					