



ENT 31203: Legal Aspects of Entrepreneurship

Level: 3000

Number of Credits : 03

Course Description

Law not only governs every aspect of enterprise but also provides entrepreneurs with many opportunities for competitive advantage. This course offers an opportunity to understand legal aspects of enterprise required by an entrepreneur in Sri Lanka. It deals with legal concepts that are interwoven with the decision-making process from the time an entrepreneur conceives, commences, conducts and exit from the business.

Intended Learning Outcomes

At the end of the course, the students will be able to;

- Identify the application of provisions of different statutes to business transactions.
- Apply legal principles to solve legal problems in diverse business contexts.
- Determine the restrictions made upon and protection provided to commercial transactions by law.
- Appraise the respective merits of business law and make judgment on issues pertaining to business law.

Teaching / Learning Methods

Lectures, Tutorials, Workshops & Seminars, Presentations and Case studies

Methods of Assessment

In-course Assessments	: 30%
End semester examination	: 70%

Course Contents

1. Introduction to business law, legal system and ethics
2. Importance of legal and ethics compliance in an entrepreneurship
3. Choice of business / business structure
4. Establishment and registration of business
5. Environmental clearance
6. Immovable properties
7. Contract issues
8. Buying, selling, and consumer credit agreements
9. Monetary transactions
10. Law of delict
11. Intellectual Property
12. Labor issues
13. Trade practices and consumer protection
14. Restructuring, dissolution, and winding up
15. Execution of judgments

Recommended Readings

1. Statutory references